

## Message Text

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47

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 /024 R

DRAFTED BY XMB:R. J. ALBRIGHT

APPROVED BY EB/IFD/ODF:RANDOLPH A. SWART

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EUR/WE:EJBEIGEL

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P 271911Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY LISBON PRIORITY

UNCLAS STATE 185615

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK CASES: LOCOMOTIVES AND NUCLEAR POWER

REFS: A) LISBON 4940 B) MADRID 4666 C) LISBON 4723

1. LOCOMOTIVES. EXIMBANK IS PROCESSING GE AND GM APPLICATIONS FOR PRELIMINARY COMMITMENTS (PCS) FOR SUPPORT TO FINANCING SALE OF LOCOMOTIVES TO PORTUGUESE NATIONAL RAILWAYS. BOTH U.S. SUPPLIERS ARE AWARE THAT EXIM CANNOT PROVIDE A SPECIFIC DATE AS TO EXIM DECISION. THEY ALSO ARE AWARE THAT EXIM HAS REQUESTED THEM TO SUPPLY ADDITIONAL INFORMATION ABOUT POSSIBLE PHASING OF ORDERS SO THAT FULL COMMITMENT FOR FINANCING UP TO 43 LOCOMOTIVES MAY NOT BE REQUIRED AT THIS TIME. PRESIDENT MARQUES OF PORTUGUESE RAILWAYS TOLD EXIM VICE PRESIDENT ALBRIGHT IN JUNE (REF B) THAT PHASED ORDERS WERE BEING CONSIDERED AS AN OPTION. HE AGREED THAT U.S. SUPPLIERS WOULD BE GIVEN FULL CONSIDERATION IN ANY BIDDING SINCE HE WAS ASSURED THAT EXIM HAD ACCEPTED PC APPLICATIONS WITH A VIEW TO POSSIBLY RESUMING DIRECT CREDITS IN SOME FORM TO PORTUGAL AFTER HIATUS DURING 1975.

2. NUCLEAR POWER. EXIMBANK HAS NOTED REFERENCES (REF C) TO U. S. SUPPLIERS' INTEREST IN BIDDING ON PORTUGUESE NUCLEAR POWER PLANT. EXIM ALSO NOTES EXPECTATION OF MAJOR FINANCING BY IBRD. AT THIS TIME  
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EXIM CAN GIVE NO REPEAT NO ENCOURAGEMENT AS TO ITS ABILITY TO

CONSIDER SUPPORT FOR FINANCING FOR A NUCLEAR PPOWER PLANT IN  
PORTUGAL, AND WOULD NOT REPEAT NOT WANT TO MISLEAD ANY PARTIES TO  
SUCH A PROJECT. EXIM ALSO UNDERSTANDS THAT TIMING OF PORTUGUESE  
PROJECT IS SUBJECT TO POSSIBLE DELAY FOR TECHNICAL, POLITICAL  
AND FINANCIAL REASONS.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, EXPORT LICENSES, ROLLING STOCK  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Source:** CORE  
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**Drafter:** R. J. ALBRIGHT  
**Enclosure:** n/a  
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**Errors:** N/A  
**Film Number:** D760289-0712  
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**Subject:** EXIMBANK CASES: LOCOMOTIVES AND NUCLEAR POWER  
**TAGS:** EGEN, PO  
**To:** LISBON  
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